

**PIVOT**  **ELECTRIC**  
MACHINES



Leading the electrification of Mining Fleets

March 2025



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# Co- Founders



**Michael Collins**  
CEO & DIRECTOR

30 years of active mining and exploration experience with a focus on continual improvement and project optimization. Now focused on decarbonization in mining to both improve the working and global environment while reducing mining cost.



**William Hughes**  
CHIEF ENGINEER, COO

From surveying the mining face to managing \$400 million mining construction project, William has built success in the mining business. For the last 12 years built and lead an engineering team to build Battery electric mining equipment from the cell level up.

Taking over 60 years of mining and manufacturing experience and applying that to build cost effective and efficient mining haul trucks.



# The Problem

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There are about 46,000 haul trucks using 276M liters of diesel per day

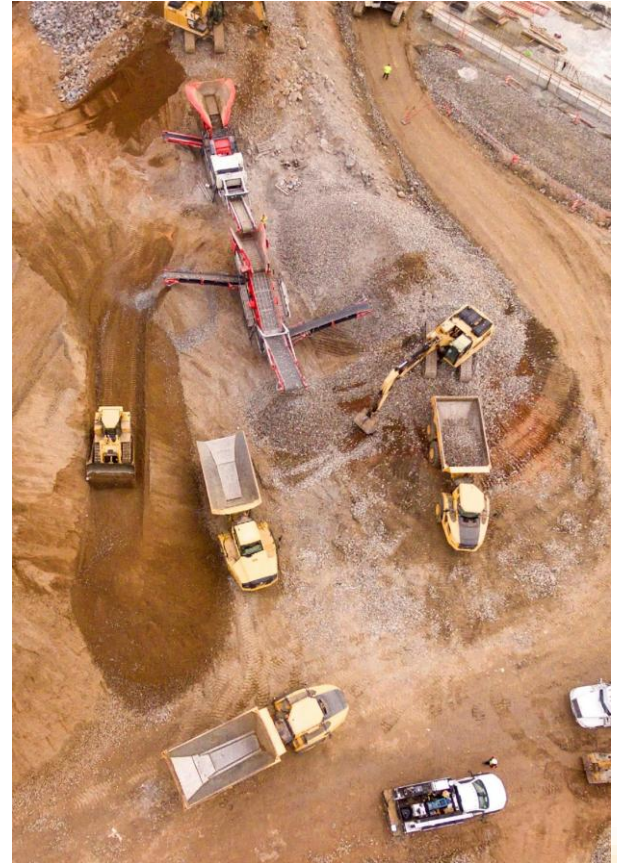
- OEM equipment manufactures are moving slowly to build battery electric replacement equipment
- Replacing existing fleets will take until at least 2050, (Worley Consulting 2024)
- To date OEM trucks are not are using the wrong technology for electrification and not producing a positive economic result.

# The Opportunity

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Mining companies want to reduce emissions to comply with government regulations and maintain social license  
BUT they cannot:

1. Lose the \$200b invested in existing fleets
2. Reduce profits and pay \$500k per truck/year in carbon taxes
3. Compromise the safety and efficiency of their vehicles

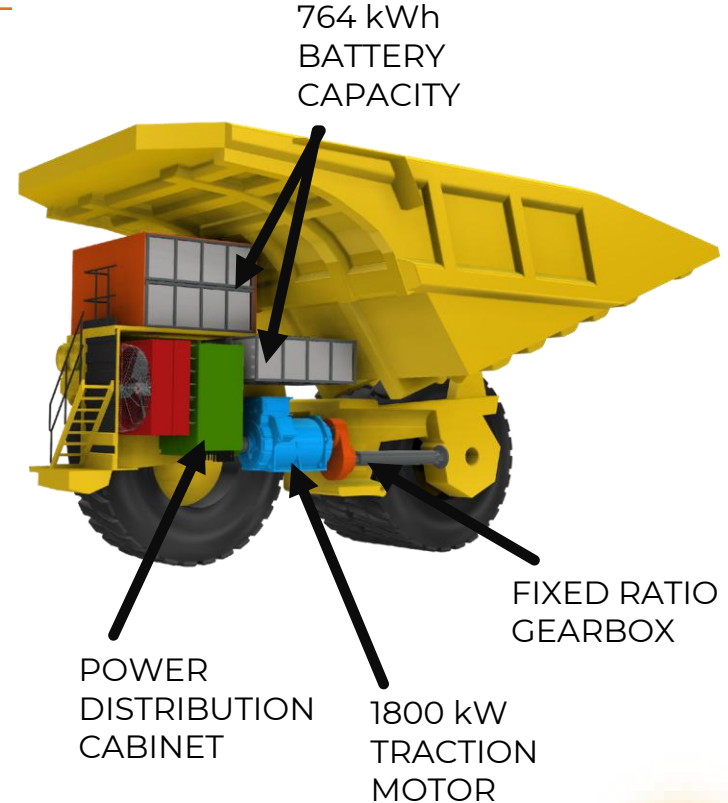




# Our Solution

We convert existing haul truck fleets to electric using customized battery technology built specifically to retrofit existing trucks.

1. We extend the life and value of the existing haul truck fleet
2. We reduce cost per ton hauled
1. We lower execution risk and carbon footprint by reusing reliable OEM truck frames and “off the shelf” power system parts.





# Why Now?

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We have a unique opportunity to capture the market today because of:



Proprietary Pivot expertise combined with mature EV technology allow for diesel trucks to be converted to battery electric, deployed commercially, and move tonnes cheaper.



Regulation - Growing regulation around climate change and emissions penalties are pushing the mining industry to hit 30% reductions by 2035 and net-zero by 2050.



Economics - The battery technology already exists to retrofit existing trucks. However, manufacturers are focused on developing next generation electric vehicles, ignoring the \$200B fleet already in operation.



# Traction

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1. First 231 tonne truck rebuild start in Q2 2025, commercial deployment in Q3 2026.
2. 5 truck contract pending demonstration of commercial operation of the first EV truck conversion (~\$25m value).
3. In discussions with multiple mining companies with fleet sizes ranging from 30 trucks to 122 trucks per mine site.

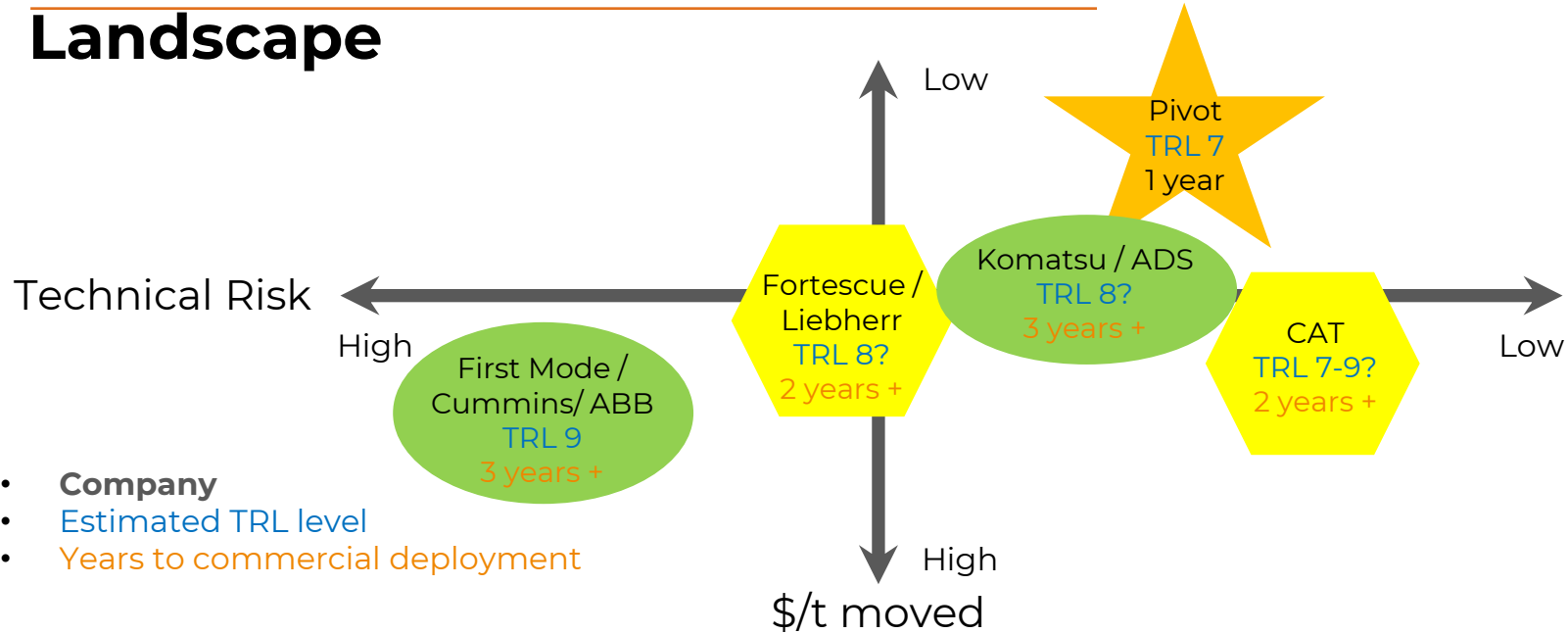


Equipment Test Area in Alberta Canada





# 2x2 Matrix: Competitive Landscape



- **Company**
- **Estimated TRL level**
- **Years to commercial deployment**

- ABB's **prismatic modules** are expensive and overheat. **Cyclical** cells are not efficient in large modules. Pivot's **Prismatic** cells are optimal in price and performance.
- Fortescue and First Mode are startups building conversion battery electric trucks in this space. Both are talking about "opportunities" NOT about commercial deployment.
- OEMs are focused on building new battery electric trucks which will be available in 5-10 years.

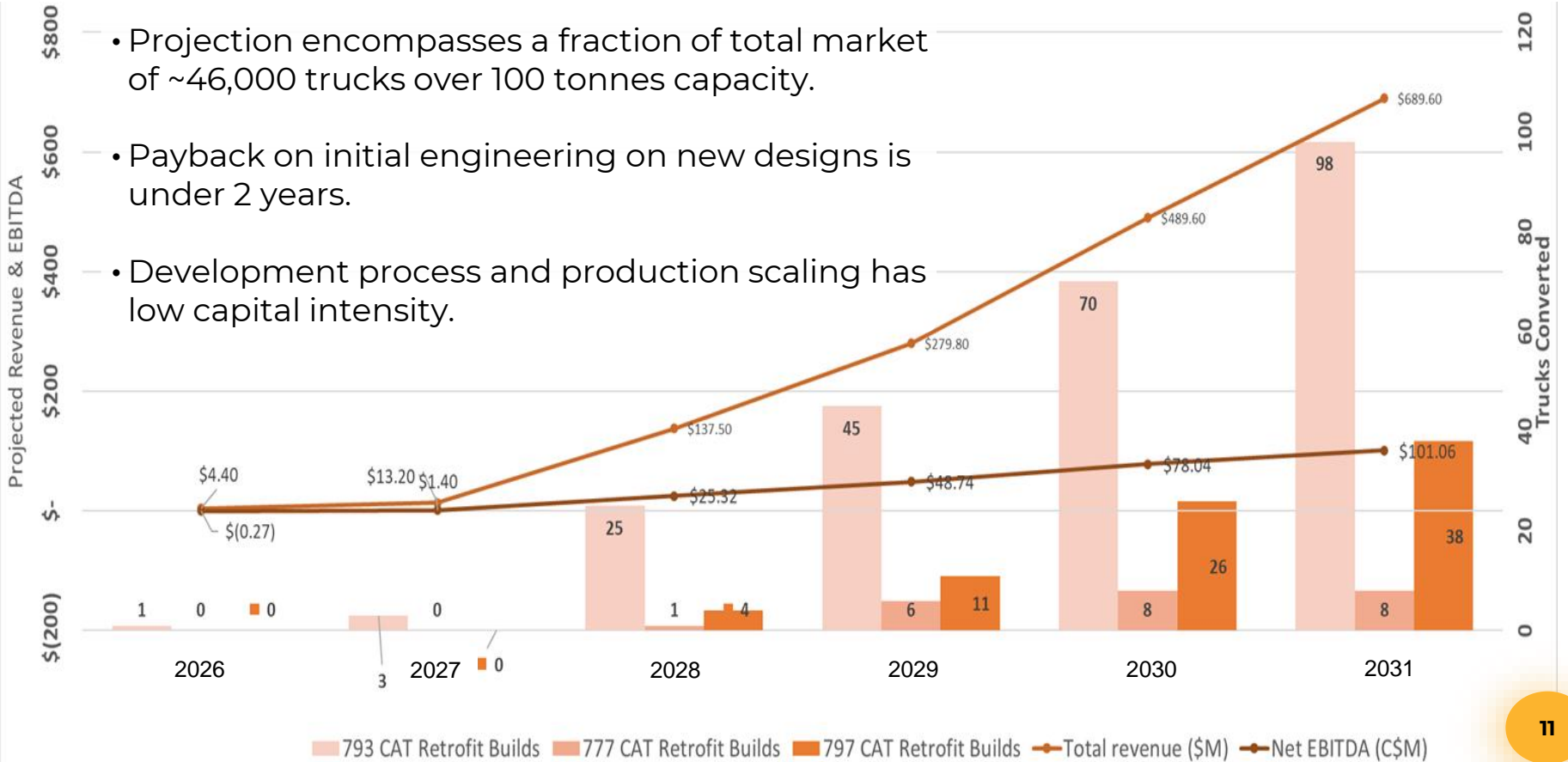


# The Pivot Difference

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1. Utilizing Pivot designed and patent pending\* battery technology and charging equipment to effectively operate heavy mining equipment.
2. Key shareholder and contractor Prairie Machine has over 40 years of mining equipment manufacturing experience. Most importantly, in building 4 generations of batteries systems; testing cells, designing modules into battery systems for successful commercial deployment.
3. Optimized conversion packages that seamlessly integrate existing equipment fleets and operating procedures, reducing execution risk while moving tonnes of rock for less.

# Projected Revenue & EBITDA



# Pivot is led by proven batteries and mining equipment builders



## Board and Senior Team



**Michael Collins**  
CEO, Dir. & Co-Founder



**William Hughes**  
COO & Co-Founder



**Kipp Sakundiak**  
Director & Co-Founder



**Marc Leduc**  
Director



**Dr Chris Burns**



**Reg (Rejean) Labelle**



**Christopher Huggins**  
VP Marketing



**Jessica Van Den Akker**  
CPA, VP Finance



**Monty Sutton**  
CFO & Director



**Alvin Pyke**  
VP Engineering



**Prairie Machine/Rokion**

Co-Founding Shareholder  
and Prime Contractor



# Ask and Use of Funds, Exit Strategy

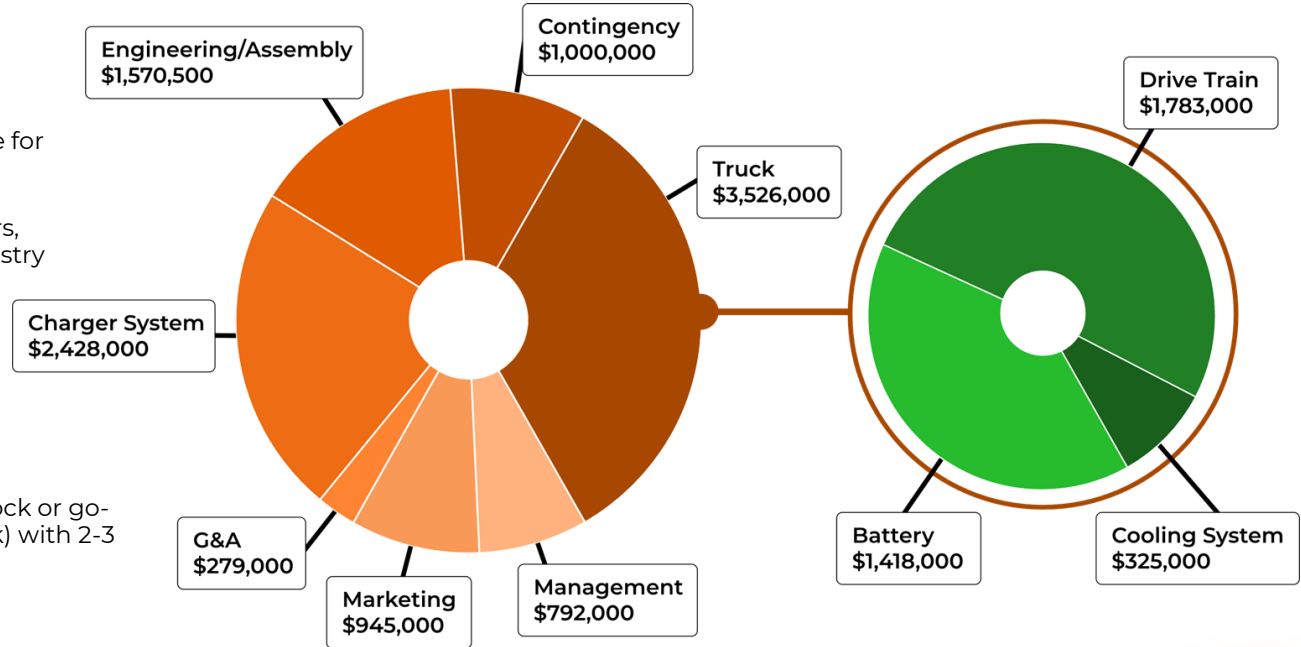
**Raising CAD \$10.5m @ \$25m Valuation  
(\$2/share), (\$6.3m committed)  
See appendix**

## Use of funds

- Retrofit and deploy CAT 793 truck to site for commercial operation
- Expand marketing; generate sales orders, increase visibility and awareness in industry
- Negotiating first fleet contracts

## Exit Strategy

- Develop viable secondary market for stock or go-public transaction, (Nasdaq or New York) with 2-3 years, or buyout by OEM



**For further information please contact:**

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# PIVOT ELECTRIC MACHINES



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# Key Team



## **Michael Collins P. Geo., Founder, President, CEO and Director**

Successful entrepreneur with a vision of what mining and construction should be in the future. Experience in both exploration for and development of mines, both geologically and from an engineering perspective. Focusing now on carbon neutral mining and driving down the carbon cost of the next generation of lithium batteries.



## **William Hughes, Chief Engineer**

Leading projects in the mining and energy industry with experience on the owner's, engineer's and constructor's team. Key member of the Rokion Team. Leading builds of up to \$400 million. Independent, calm, and skilled leader able to manage high performance teams



## **Jessica Van den Akker, VP Finance**

Jessica Van Den Akker is a Chartered Professional Accountant, CA, with over 17 years experience in the junior resource space as an auditor, director and VP Finance. Ms. Van den Akker has been involved in raising 100s of millions of dollars for venture projects as well crafting discrete financial instruments



## **Alvin Pyke, VP Engineering**

With an engineering background and a graduate of the institute of Corporate Directors DEP program., Mr. Pyke is has built and developed companies specializing in process automation, predictive machinery analysis and other process data analytics, Rally Engineering Ltd, a full service engineering firm, and Helical Pier Systems Ltd, a Civil EPCM



## **Prairie Machine/Rokion, Co-founding shareholder and prime contractor**

Prairie Machine is a global leader in the manufacturing and supply of heavy-duty equipment and technical solutions for the heavy industrial and mining industries. Under the Rokion brand, Prairie Machine supplies industrial-strength, zero emission battery powered crew and utility trucks for use in surface and underground mining operations. Prairie Machine mechanical and electrical divisions provide complete service, training, and support for mine sites worldwide.



# Other Directors, Staff, and Advisors



## **Kipp Sakundiak , Director**

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An early innovator in the Light Electric Equipment space, Kipp is General Manager at Prairie Machine/Rokion expanding business lines year on year. A depth of history of working in the mining & metals industry. Skilled in Negotiation, Procurement, Engineering, Strategic Planning, and Business Development.



## **Marc Leduc**

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Marc is a mining engineer and geologist with experience involving all aspects of the development, operations, planning and evaluation of mining projects. He has proven ability of unlocking the maximum value in mining assets through his experience and insight. He has led teams in the design and construction of large surface mining operations. He has assisted in raising over \$260 million in six equity finance raises



## **Monty Sutton, CFO and Director**

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Monty Sutton brings more than 35 years of experience in public markets, corporate governance, senior administration and accounting and has served on the management teams and boards for many private and publicly traded companies. Mr. Sutton has also held positions as Senior Management Accountant, Insurance Specialist, Corporate Development Manage.



## **Christopher Huggins, VP Commercialization**

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With a decade of successful heavy equipment sales to some of the largest and most challenging mining and construction projects in Western Canada, Chris brings a deep understanding of the capital and productivity requirements of large and medium sized operations and saw early on the opportunity battery equipment can bring to mining operations.



## **Dr Chris Burns, Advisor**

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Co-founded NOVONIX Battery Technology Solutions, a Nasdaq listed leading battery testing and Synthetic Graphite producer. Dr. Burns holds multiple patents related to Li-ion batteries and is a co-author on peer reviewed journal articles that have been cited over 4,000 times.





# Capital Structure



<b>Shares Outstanding</b>	11.3 million
<b>Funds raised</b>	\$670,000
<b>Average cost</b>	\$0.06
<b>Last Raise</b>	\$200,000 @ \$0.25
<b>Warrants</b>	1.3 million at \$1.00, (EXP. mar '27)
<b>Options</b>	550,000 at \$0.045 Ave. cost
<b>Fully Diluted</b>	13.15 million
<b>Major Shareholders</b>	Michael Collins 32.7%* Prairie Machine 22.1%* William Hughes: 5.3%* Monty Sutton 6.2%*

## Raising \$10.5m:

**\$2.8m** in grant, Emission Reduction Alberta

**\$1.5m** contribution in kind by Prairie Machine

**\$2.0m** Equity from ANSN at \$2.00/share

**Raising up to \$5m more at \$2.00/share  
(excess focused on next truck model and marketing)**